



MML/SE
06th December, 2017

The Secretary,
Calcutta Stock Exchange Association Ltd.,
7, Lyons Range,
Kolkata-700 001

Dear Sir,

Ref: Un – audited Financial Results for the Second Quarter/ Half Year ended September 30, 2017.

With reference to the above and in accordance with the provisions of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Un – audited Results for the second quarter/ half year ended September 30, 2017, have been considered and approved at the meeting of the Board of Directors of the company held today.

In this regard, we enclose the copy of Un–audited Financial Results in the prescribed format together with copy of Limited Review Report of the Statutory Auditors of the Company M/s. Jain Akhil & Co., Chartered Accountants, for your information and records.

The above meeting commenced at 11.00AM and concluded at 11.45AM.

Kindly acknowledge receipt.

Thanking you

Yours faithfully,
For MULTIMETALS LIMITED,

A handwritten signature in black ink, appearing to be 'Rajendra Agrawal', written over the typed name.

Rajendra Agrawal
Vice Chairman &
Managing Director
DIN No.00345629

Encl: As above.

MULTIMETALS LIMITED

Regd. Office : Heavy Industries Area, Kansua Road, KOTA - 324 003
CIN No.L27101RJ1962PLC001519

Statement of Unaudited Financial Results for the quarter and Half year ended on 30th September, 2017

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended	
		30.09.2017 (Un audited)	30.06.2017 (Un audited)	30.09.2016 (Un - audited)	30.09.2017 (Un audited)	30.09.2016 (Un audited)
1	INCOME					
a	Revenue from operations	3,826.92	4,147.00	3,042.61	7,973.92	6,057.61
b	Other operating income	23.84	41.20	17.95	65.04	35.95
	Total Revenue from Operation (a+b)	3,850.76	4,188.20	3,060.56	8,038.96	6,093.56
c	Other Income	24.93	27.74	82.85	52.67	241.85
	Total Income	3,875.69	4,215.94	3,143.41	8,091.63	6,335.41
2	EXPENSES					
a	Cost of Material Consumed	2,820.05	2,527.00	1,831.02	5,347.05	4,003.02
b	Purchase Cost of Stock - in - Trade			39.09		41.09
c	Change in inventories of finished goods, work in progress & stock in	(354.48)	211.11	141.70	(143.37)	(79.30)
d	Employees Benefits Expenses	104.26	94.84	90.81	199.10	180.63
e	Finance Costs	115.59	106.32	70.36	221.91	143.36
f	Depreciation and Amortisation Expenses	114.76	108.68	179.52	223.44	359.63
g	Excise Duty/ GST	585.69	459.00	299.77	1,044.69	594.77
h	Other Expenses	356.13	492.00	295.86	848.13	697.75
	Total Expenses (a+b+c+d+e+f+g+h)	3,742.00	3,998.95	2,948.13	7,740.95	5,940.95
3	Profit/ Loss before exceptional items and tax (1 - 2)	133.69	216.99	195.28	350.68	394.46
4	Exceptional Item					
5	Profit/ Loss before tax (3 - 4)	133.69	216.99	195.28	350.68	394.46
6	Tax Expense					
	(a) Current Tax	63.01	66.86	89.50	129.87	179.50
	(b) Deferred Tax	(16.89)	2.97	(24.52)	(13.92)	(48.14)
	(c) Previous year Provision			10.61	-	10.61
7	Profit/ (Loss) after tax (5 - 6)	87.57	147.16	119.69	234.73	252.49
8	Other Comprehensive Income (OCI)					
	(a) Items that will not be reclassified to Profit or Loss:					
	(i) Acturial Gain/ (Loss) on Employee Defined Benefit Funds	4.16	(4.16)	(4.18)		(8.36)
	(b) Items that will be reclassified to profit or loss					
9	Total Comprehensive Income (7+8)	91.73	143.00	115.51	234.73	244.13
10	Paid-up Equity share capital (Face Value Rs. 10)	1,195.00	1,195.00	1,195.00	1,195.00	1,195.00
11	Earnings Per Equity Share (Basic & Diluted EPS) (In Rs)	0.77	1.20	0.97	1.96	2.04



Statement of Unaudited Assets and Liabilities as at 30th September 2017

Particulars	As at
	30th September, 2017
	(Rs. In Lakhs)
	Unaudited
ASSETS	
1 Non-current assets	
(a) Property, Plant and Equipment	1,534.67
(b) Capital work-in-progress	111.57
(c) Financial Assets	
(i) Investments in equity shares	4.80
(ii) Loans & Advances	86.10
(d) Deferred tax assets (net)	236.11
(e) Other non-current assets	246.40
2 Current assets	
(a) Inventories	2,550.38
(b) Financial Assets	
(i) Trade receivables	2,136.20
(ii) Cash and cash equivalents	352.11
(iii) Bank balances other than (iii) above	-
(iv) Loans & Advances	254.22
(c) Current Tax Assets (Net)	
(d) Other current assets	1,594.10
Total Assets	9,106.66
EQUITY AND LIABILITIES	
<u>EQUITY</u>	
(a) Equity Share capital	1,195.00
(b) Other Equity	3,173.45
<u>LIABILITIES</u>	
1 Non-current liabilities	
(a) Provisions	173.96
(b) Other non-current liabilities	17.10
2 Current liabilities	
(a) Financial Liabilities	
(i) Borrowings	2,600.29
(ii) Trade payables	1,407.28
(b) Other current liabilities	454.72
(c) Provisions	84.86
Total Equity and Liabilities	9,106.66



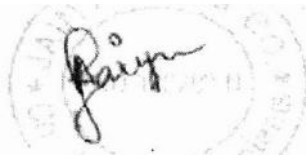
Notes :

- 1 The above financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the company at its meeting held on 6th December, 2017. The above financial results for the quarter & half year ended 30th September, 2017 were reviewed by Statutory Auditors of the company.
- 2 The Company has adopted Indian Accounting Standards (IND AS) prescribed u/s 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules 2015 w.e.f. 1st April 2017. Accordingly these results have been prepared in accordance with said IND AS and Rules including recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting" and other recognised accounting practices and policies to the extent applicable. Consequently results for the corresponding quarter and half year ended on 30th September, 2017 have been restated to comply with IND AS to make them comparable.
- 3 The IND AS compliant financial results are not subjected to the Limited Review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provided a true and fair view of the company's affairs.
- 4 Segment Reporting as defined in IND AS -108 "Operating Segments" is not applicable since the entire operation of the company relates to only single segment i.e. Engineering Metal Products.
- 5 Reconciliation between results previously reported under Indian GAAP and now presented under Ind AS is given below:


Particulars	(Rs. In Lakhs)	
	Quarter Ended 30.09.2016	Half Year Ended 30.09.2016
Net Profit as per Previous Indian GAAP	116.89	246.89
IND AS Adjustments :		
Actuarial (gain)/Loss on Employee Defined Benefit Funds recognised in other Comprehensive income	4.18	8.36
Deferred tax on above	(1.38)	(2.76)
Net Profit as per Ind AS	119.69	252.49
Other Comprehensive Income	(4.18)	(8.36)
Total Comprehensive Income as reported under Ind AS	115.51	244.13

- 6 There are no exceptional and extraordinary items during the quarter and half year ended September 30, 2017.
- 7 Previous year figure have been regroup/ rearrange wherever necessary.

Place : Kota, Rajasthan
Date : December 6, 2017



For and on behalf of the Board of Directors


Rajendra Agrawal
Vice Chairman & Managing Director
DIN No.00345629



Limited Review Report on the Unaudited Financial Results for the quarter ended September 30, 2017 pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To

The Board of Directors

Multimetals Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Multimetals Limited** ('the company') for the quarter ended September 30, 2017 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of



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JAIN AKHIL & CO.

Chartered Accountants

Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Jain Akhil & Co.**
Chartered Accountants
Firm Registration No. 030283N



Akhil Jain
Proprietor
Membership No: 521647

Place: Kota
Date: 06/12/2017

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